

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

AN ACT  
RELATING TO FINANCE; AMENDING THE NEW MEXICO SECURITIES ACT  
OF 1986 ANNUAL REPORT REQUIREMENTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 58-13B-12 NMSA 1978 (being Laws  
1986, Chapter 7, Section 12) is amended to read:

"58-13B-12. ANNUAL REPORT AND FEE.--For as long as a  
broker-dealer, sales representative, investment adviser or  
investment adviser representative is licensed under the New  
Mexico Securities Act of 1986, he shall pay an annual fee  
specified in Subsection A of Section 58-13B-9 NMSA 1978, with  
the director or his designee, at a time and including that  
information that the director determines by rule or order is  
necessary or appropriate."